GOVERNENT OF ANDHRA PRADESH
ABSTRACT

Office Procedure - Revenue Department- Loans and Advances to the State Government Servants - Sanction of Motor Car Advance of Rs.6,00,000/- (Rupees Six Lakhs only) to Sri V.V.V. Satyanarayana, Assistant Section Officer, Revenue Department - Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 361 **Dated: 19-03-2020**

Read the following:-

1.G.O.Rt.No.167, Finance (A&L) Department, Dated:25.01.2014.
2.G.O.Rt.No. 98, Finance (HR-V-TFR-A&L – EWF) Department, Dated: 14.01.2020
3.Sri V.V.V. Satyanarayana, Assistant Section Officer, Revenue Department, Application Dated: 19.03.2018.

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O R D E R :-

Under Article 238 of the Andhra Pradesh Financial Code, Volume-I, sanction is hereby accorded for payment of an advance of Rs.6,00,000/-(Rupees Six Lakhs only) to Sri V.V.V. Satyanarayana, Assistant Section Officer, Revenue Department for purchase of Motor Car as requested in the reference 5th read above:.

2. The advance sanctioned above is subject to the following conditions:

(i) That he should draw the advance in the financial year 2019-20.

(ii) That he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn; failing which the advance drawn together with interest thereon shall be refunded to the Government.

(iii) That he should execute an agreement bond in from 13-C and a Mortgage Bond in Form 14 of APFC Volume I; and

(iv) That the vehicle is insured against loss or damage by fire or accident or riot by civil commotion, within one month from the date of purchase of Motor Car failing which the full advance drawn with the interest must be refunded to Government. The insurance affected on the vehicle shall be from the date of its purchase.

3. If the actual price paid for the vehicle is less than the advance taken, the balance amount should be refunded to the Government forthwith.

4. The Mortgage bond in Form 14 of the APFC Volume-I and other documents should be submitted to the Government within a fortnight from the date on which the vehicle is purchased together with a report of the drawl of the advance, the purchase of the Motor Car and its insurance.

5. The advance sanctioned to the individual shall be recovered in (60) installments, @ Rs.10,000/- p.m. and interest at the rate of 5.50% per annum which is subject to revision, shall be recovered in (10) monthly installments. The recovery shall commence from the salary of the individual from the month following the month in which the advance is drawn.

6. The advance sanctioned shall be drawn from the budget allotment provided to Revenue Department and shall be debited to the Head of Account "7610- Loans to Government Servants; MH-202- Advances for purchase of Motor Conveyance; (04) Loans for purchase of Motor cars".

7. The Revenue (OP.II) Department shall draw and disburse the amount to the individual immediately.

8. This order does not require the concurrence of Finance Department under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V. USHA RANI, IAS
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri V.V.V. Satyanarayana, Assistant Section Officer,
Revenue Department.
Copy to:-
The Revenue (OP.II) Department,
The Deputy Pay and Accounts Officer,
A.P. Secretariat Branch, Velagapudi,
The A.G., Andhra Pradesh, Hyderabad
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER